



A member of The Corporate & Commercial Group of Companies

Banif Non -Residential Mortgage Scheme available through Anglo Portuguese Mortgages Ltd ON Formoso Hills - Almancil

This scheme is designed primarily for non-residents of Portugal.

- Loans are available to individuals, married couples, or partners only.
- Loans available up to 85%.
- Capital and interest payments or first 5 years interest only followed by capital and interest payments.
- Purchases.
- Loans available in Euros only.
- Term of up to 25 years with a maximum age 75.
- Interest rate 1% at 85%. Lower spreads at lower loan to values on Capital and Interest repayments only.
- Stage payments available during construction at an interest rate of 2.5% over euribor, before Deed.
- Banks set up fee of €208 and No Valuation Fee paid into client's own Bank account with Lender. Banks contract fee of €312 to be paid at final Deed.
- No Brokerage fee. We are retained by the lending Bank.
- Early Repayment Penalties 0.5% of the amount repaid.
- A mortgage tax (Stamp Duty Loan Tax) of 0.6% of loan value is payable on completion (Deed) to The Department of Finance, Portugal.
- Life Assurance is recommended but not required.- Building Insurance is required to be arranged by the Bank to the value of the property.
- The borrower will be required to have a fiscal tax number in Portugal before the loan can be drawn down.
- Each application is subject to satisfactory reference and proof of client's ability to service the loan.

For further details and application forms please e-mail enquiries@angloportuguesmortgages.com or call one of our advisers direct on +44 1749 841 115 or +351 282 697 714 or +351 282 356 466.

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